

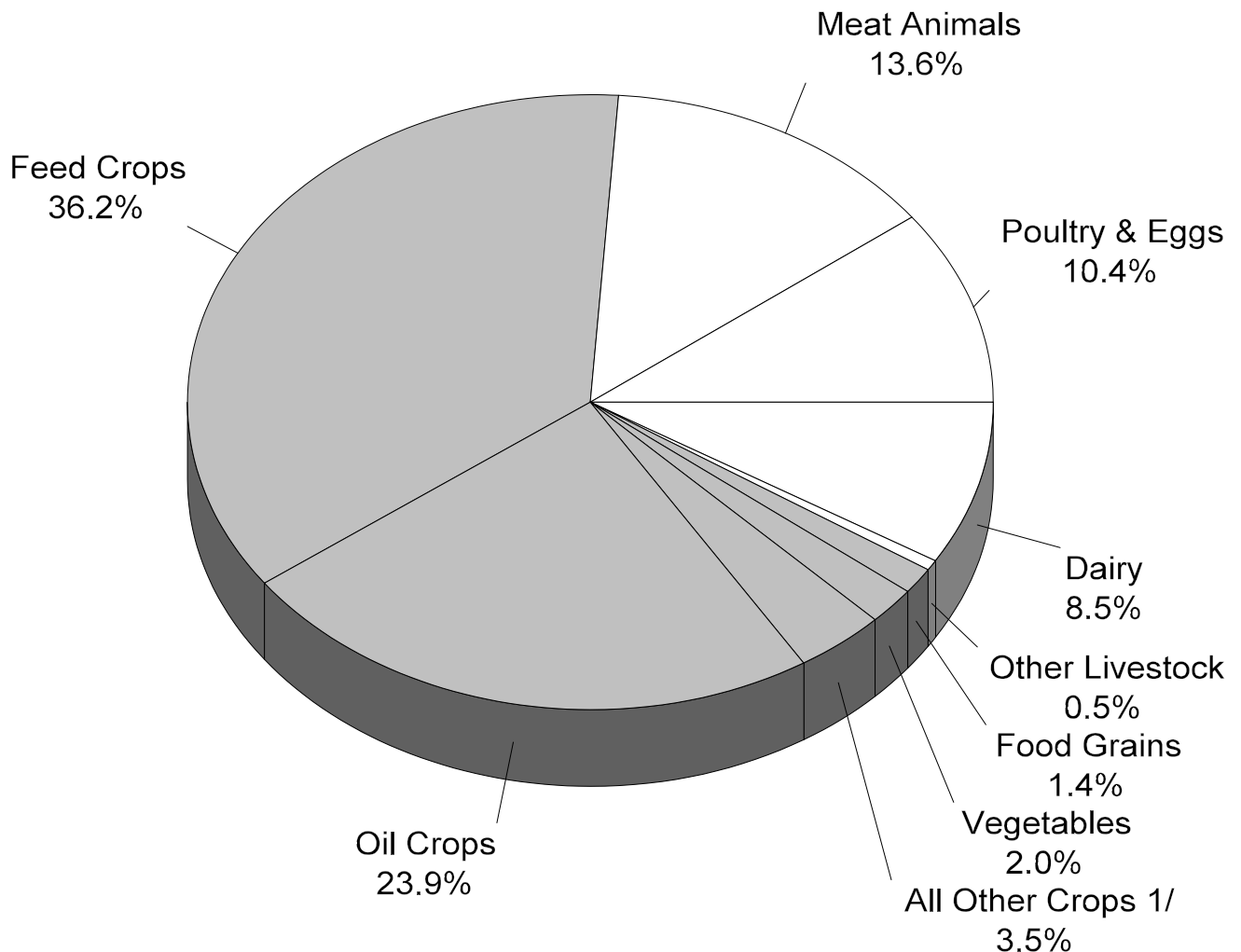
FARM INCOME

CASH RECEIPTS

Indiana farmers received \$7.78 billion in cash receipts from farm marketings in 2007, 28 percent above 2006. Cash receipts from crops were up 29 percent, and receipts for livestock were 26 percent above the previous year. Marketings of crops at \$5.21 billion, accounted for 67.0 percent of the total cash receipts in 2007 while livestock receipts, at \$2.56 billion, accounted for the remaining 33.0 percent. In the previous year crop receipts accounted for 66.5 percent and livestock 33.5 percent of total cash receipts.

Corn was the leading source of income for Indiana farmers in 2007 and amounted to \$2.71 billion. Soybeans were second at \$1.86 billion and meat animals were third with \$1.05 billion. Poultry and Eggs remained as the fourth leading contributor with \$811 million and Dairy follows with \$659 million. These five commodity groups accounted for over 91 percent of the 2007 cash receipts.

2007 Indiana Cash Receipts



1/ Includes fruits and nuts, tobacco and other miscellaneous crops.

FARM INCOME

CASH RECEIPTS BY COMMODITIES AND COMMODITY GROUPS INDIANA, 2005-2007

Commodities	2005		2006		2007	
	Value	Percent of Total	Value	Percent of Total	Value	Percent of Total
Thousand Dollars						
All Commodities	5,444,234	100.0	6,084,311	100.0	7,775,742	100.0
Crops	3,394,371	62.3	4,045,374	66.5	5,211,162	67.0
Food Grains	85,548	1.6	82,761	1.4	110,854	1.4
Wheat	85,548	1.6	82,761	1.4	110,854	1.4
Feed Crops	1,540,618	28.3	1,932,863	31.8	2,812,138	36.2
Corn	1,485,145	27.3	1,844,341	30.3	2,713,699	34.9
Hay	54,712	1.0	87,994	1.4	98,141	1.3
Oats	761	*	527	*	297	*
Oil Crops	1,355,576	24.9	1,631,011	26.8	1,861,933	23.9
Soybeans	1,355,573	24.9	1,631,011	26.8	1,861,933	23.9
Vegetables	133,435	2.5	133,394	2.2	151,341	2.0
Tomatoes	36,615	0.7	31,260	0.5	48,291	0.6
Potatoes	2,793	0.1	---	---	---	---
Snap Beans	3,140	0.1	3,249	0.1	3,158	*
Sweet Corn	7,675	0.1	7,664	0.1	10,511	0.1
Cucumbers	1,069	*	2,215	*	2,245	*
Cantaloup	7,065	0.1	7,190	0.1	8,165	0.1
Watermelon	19,973	0.4	26,011	0.4	20,246	0.3
Other Misc.	55,105	1.0	55,805	0.9	58,725	0.8
Fruits & Nuts	31,919	0.6	34,307	0.6	25,509	0.3
Apples	12,119	0.2	13,247	0.2	12,169	0.2
Blueberries	4,275	0.1	5,020	0.1	2,690	0.0
Other Fruits & Nuts	15,525	0.3	16,040	0.3	10,650	0.1
All Other Crops	247,275	4.5	231,038	3.8	249,387	3.2
Greenhouse/Nursery	136,621	2.5	126,440	2.1	127,540	1.6
Mint	6,505	0.1	9,290	0.2	6,502	0.1
Other Crops	104,149	1.9	95,308	1.6	115,345	1.5
Livestock & Products	2,049,863	37.7	2,038,937	33.5	2,564,580	33.0
Meat Animals	1,010,294	18.6	989,506	16.3	1,054,897	13.6
Hogs	770,914	14.2	714,114	11.7	777,421	10.0
Cattle & Calves	236,556	4.3	272,983	4.5	275,197	3.5
Sheep & Lambs	2,824	0.1	2,409	*	2,279	*
Dairy - Milk Wholesale	502,560	9.2	432,516	7.1	659,162	8.5
Poultry & Eggs	497,103	9.1	577,120	9.5	811,302	10.4
Eggs	192,327	3.5	229,297	3.8	422,640	5.4
Turkeys	192,960	3.5	235,773	3.9	249,849	3.2
Chickens, Farm	246	*	233	*	233	*
Other Poultry	111,570	2.0	111,817	1.8	138,580	1.8
Other Livestock	39,906	0.7	39,795	0.7	39,219	0.5
Honey	625	*	512	*	496	*
Wool	46	*	47	*	60	*
Misc. Livestock	39,235	0.7	39,236	0.6	38,663	0.5

* Less than .05 percent. Percents may not be accurate to 0.1 due to rounding.

Source: Economic Research Service